

Approved Budget Amendment Request B0154

Fiscal Year 2011-12

OFFICE OF INSURANCE REGULATION

EOG Log Number: B0154

Agency Log Number: OIR 12-1

Budget Explanation/Purpose:

Provides for an increase in the Life and Health Exams appropriation category for the Office of Insurance Regulation to contract out for financial examinations of life and health insurance companies. The insurance company being examined pays the office for the exam, then the office remits the money to a third party examination company to conduct the exams.

Budget Detail:

Line Item #	Budget Entity	Appropriation Category	Acct Code Yr	Fund	Governor's Approved		
					Appropriation	Reserve	Release
2367	Compliance And Enforcement - Insurance	Financial Examination Contracts - Life And Health Examinations	0000	From Insurance Regulatory Trust Fund	\$225,000	\$0	\$225,000
Total					\$225,000	\$0	\$225,000

Request Type(s):

Changes in trust fund appropriations for operating budget up to \$1,000,000 - Stat. Auth. 216.181(11) and 216.212, F.S.